



**ECTOR COUNTY HOSPITAL DISTRICT
BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING
AUGUST 1, 2023 – 4:30 p.m.**

MINUTES OF THE MEETING

MEMBERS PRESENT: Don Hallmark, Chairman
Will Kappauf, Board Member
Kathy Rhodes, Board Member
Fernando Boccalandro, MD, Chief of Staff
Jeffrey Pinnow, MD, Vice Chief of Staff
Russell Tippin, President/Chief Executive Officer
Steve Ewing, Chief Financial Officer (listening on phone)

OTHERS PRESENT: Wallace Dunn, Board Member
David Dunn, Board Member
Kim Leftwich, Chief Nursing Officer
Steve Steen, Chief Legal Counsel
Matt Collins, Chief Operating Officer
Dr. Meredith Hulsey, Chief Medical Officer
Gingie Sredanovich, Chief Compliance and Privacy Officer
Grant Trollope, Assistant Chief Financial Officer
Kerstin Connolly, Paralegal
Lisa Russell, Executive Assistant to the CEO
Various other interested members of the Medical Staff, Employees and Citizens

I. CALL TO ORDER

Don Hallmark called the meeting to order at 4:32 p.m. in the Ector County Hospital District Board Room at Medical Center Hospital. Notice of the meeting was properly posted as required by the Open Meetings Laws.

II. REVIEW OF MINUTES FOR JULY 11, 2023 MEETING

Don Hallmark asked if the committee had reviewed the minutes of the July 11, 2023 meeting, and if there were any additions or corrections.

Kathy Rhodes moved, and Dr. Fernando Boccalandro seconded the motion to approve the minutes of the July 11, 2023 Finance Committee meeting as presented. The motion carried unanimously.

III. CONFLICT OF INTEREST DISCLOSURE BY ANY BOARD MEMBER

No conflicts were disclosed.

IV. PUBLIC COMMENTS ON AGENDA ITEMS

No comments from the public were received.

V. ITEMS FOR DISCUSSION/CONSIDERATION:

A. Finance Committee

1. Quarterly Investment Report – Quarter 3, FY 2023

Charlie Brown and Jarrod Patterson with Momentum Independent Network presented the Quarterly Investment Report, Quarter 3, FY 2023.

This report was informational. No action was taken.

2. Quarterly Investment Officer's Certification

Russell Tippin, President/CEO presented the Quarterly Investment Officer's Certification for Quarter 3, FY 2023.

Kathy Rhodes moved, and Will Kappauf seconded the motion to accept the Quarterly Investment Officer's Certification as presented. The motion carried.

3. Financial report for month ended June 30, 2023.

Grant Trollope, Assistant Chief Financial Officer presented a summary review of the financial reports for the month ended June 30, 2023.

Kathy Rhodes moved, and Dr. Fernando Boccalandro seconded the motion to approve the summary review of the financial reports for the month ended June 30, 2023 as presented. The motion carried.

4. Consent Agenda

- a. Consider Approval of Abbott Point of Care Service Plan Agreement for 50 iSTAT analyzers Renewal
- b. Consider Approval of Lockton Dunning Agreement Renewal.
- c. Consider Approval of TK Elevators Preventative Maintenance Agreement Renewal.
- d. Consider Approval of Breakaway PromisePoint Access/Community Services Renewal
- e. Consider Approval of ECHD Board Members Reimbursement Requests

Kathy Rhodes moved, and Dr. Fernando Boccalandro seconded the motion to approve the items on the consent agenda. The motion carried.

5. Consider Approval of PayerWatch VERACITY Agreement.

Gingie Sredanovich, Chief Compliance Officer, presented the PayerWatch VERACITY Agreement for approval. PayerWatch offers a platform called

VERACITY. VERACITY software is a comprehensive, robust audit tracking, appeal, and recovery workflow engine. VERACITY puts data and automation in the hands of revenue cycle, compliance and appeal management workers. This contract will provide all quarterly inspections, annual maintenance, and load bank testing for all generators at MCHS main campus and Center for Health and Wellness.

Kathy Rhodes moved, and Dr. Fernando Boccalandro seconded the motion to approve the PayerWatch VERACITY Agreement as presented. The motion carried.

6. Consider Approval of Emergency Purchase of Replacement Chemistry Instrument


Matt Collins, Chief Operating Officer, presented the Emergency Purchase of Replacement Chemistry Instrument for approval. This purchase is for an OsmoPRO MAX Automated Osmometer that is used in the Laboratory. The osmometer is used to test patients who have suffered a head injury and other disease processes where the solutes in the blood must be monitored carefully, such as diabetes.

Kathy Rhodes moved, and Dr. Fernando Boccalandro seconded the motion to approve the Emergency Purchase of Replacement Chemistry Instrument as presented. The motion carried.

ADJOURNMENT

There being no further business, the meeting was adjourned at 5:28 p.m.

Respectfully submitted,



David Dunn, Secretary
Ector County Hospital District Board of Directors